

Republic of the Philippines City of Bago OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1842nd REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON OCTOBER 12, 2016 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. RAMON D. TORRES HON. MA. JOSEFA Y. MATTI HON. ANDREW MARTIN Y. TORRES HON. CARLOS E. MONDIA HON. JORGE AGUSTIN A. ARANETA HON. MAE C. JAVELLANA HON. DONALD A. ALVAREZ HON. ALLAN C. GALUNAN HON. DANILO U. FAMOSO HON. SERGIO T. PIANSAY

ABSENT:

HON. CLEO F. GAUDITE HON. JOZSEF MARK DEXTER M. SOMCIO City Vice Mayor-Presiding Officer SP Member SP Member

SP Member (ON OFFICIAL BUSINESS) SP Member (ON OFFICIAL BUSINESS)

RESOLUTION NO. 16-280

RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR AND THE CITY TREASURER, THAT THE TRUST FUND ACCOUNT UNDER ACCOUNT NUMBER 0422-1159-00 WITH THE LAND BANK OF THE PHILIPPINES, GATUSLAO ST., BACOLOD CITY BE DEPOSITED THE AMOUNT OF P10,000.00 FROM PVB-BACOLOD CITY (CURRENT ACCOUNT-GENERAL FUND) FOR THE REACTIVATION DUE TO DORMANCY OF ACCOUNT.

WHEREAS, Indorsement letter dated October 11, 2016 from the Honorable City Mayor, respectfully referred to this Honorable body, the request of Mr. Ruben E. balboa, City Treasurer, this City for a resolution authorizing the City Mayor and the City Treasurer, that the Trust Fund Account under Account Number 0422-1159-00 with the Land Bank of the Philippines, Gatuslao St., Bacolod City be deposited the amount of P10,000.00 from PVB-Bacolod City (Current Account-General Fund) for the reactivation due to dormancy of account;

WHEREAS, after a thorough deliberation on the matter, it was the consensus of this August Body to act on said request;

NOW, THEREFORE, upon motion of SP Member Andrew Martin Y. Torres, duly seconded by SP Member Donald A. Alvarez, the Sangguniang Panlungsod

RESOLVED, as it is hereby resolved, to authorize the Honorable City Mayor and the City Treasurer, that the Trust Fund Account under Account Number 0422-1159-00 with the Land Bank of the Philippines, Gatuslao St., Bacolod City be deposited the amount of P10,000.00 from PVB-Bacolod City (Current Account-General Fund) for the reactivation due to dormancy of account.

ATTESTED:

RAMON D. TORRES City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

ANA BRENDA A. RELIQUIAS Administrative Assistant I/ Acting City Secretary